

ADAC/B.Com-II
PAPER – III
ECONOMIC DEVELOPMENT OF PAKISTAN

COURSE OBJECTIVES

The major objective of the course is to give the students the complete comprehension of socioeconomic issues of Pakistan economy. The students will be able:

- ✓ To have the familiarity with key features of socioeconomic problems and their solutions in Pakistan
- ✓ To understand the process of emerging issues in Pakistan economy
- ✓ To analyze the programs dealing with issues in Pakistan economy

COURSE OUTLINE

1. ECONOMIC DEVELOPMENT

- a) Definition of Economic Development
- b) Distinction between Economic Growth and Economic Development.
- c) Characteristics of a Developing Economy
- d) Pre-requisites of Economic Development.

2) RESOURCES OF PAKISTAN AND THEIR ROLE:

- a) Natural Resources.
- b) Human Resources
- c) Capital Resources.

3) AGRICULTURAL DEVELOPMENT:

- a) Agricultural Sector and its role
- b) Co-operative Farming
- c) Agricultural Marketing
- d) Agricultural Finance
- e) Agricultural Taxation
- f) Land-Tenure System and Land Reforms.

4) INDUSTRIAL DEVELOPMENT:

- a) Development and Prospects
- b) Localization of Industries and Public Investment
- c) Large Scale, Small Scale and Cottage Industries
- d) Industrial Finance
- e) Industrial Policies
- f) Land-Tenure System and Land Reforms.

5) FOREIGN TRADE:

- a) Main Exports and Imports
- b) Volume, Value and Trends in foreign Trade, Balance of Payments. Import Substitution and Export Promotion Strategies
- c) Regional and International Organizations – their Role towards developing Economies with Special reference to Pakistan.

6) FOREIGN AID AND ECONOMIC ASSISTANCE:

Sources, Forms, Cost and benefits of Economic assistance

7) TRANSPORT AND COMMUNICATION:

Means and their role in the Economic Development of Pakistan.

8) BANKING AND FINANCE:

- a) Role of Commercial Banks in Economic Development.
- b) Money and Capital Markets and their Instruments.
- c) Capital Formulation – Sources and Problems.
- d) Role and Functions of State Bank in the economic development of Pakistan.

9) BUDGETING:

- a) Sources of Public Revenue and Heads of expenditure,
- b) Budget formulation with special reference to Pakistan.
- c) Deficit financing.

10) ECONOMIC PLANNING IN PAKISTAN:

Objective, forms and instruments of Economic Planning with special reference to current plan in Pakistan.

RECOMMENDED BOOKS

- 1) Khawaja Amjad Saeed, **ECONOMY OF PAKISTAN**, Institute of Business Management, Lahore
- 2) Waqar Ahmed & Rashid Amjad, **THE MANAGEMENT OF PAKISTAN ECONOMY**, Oxford University Press,
- 3) S. Akbar Zaidi **ISSUES IN PAKISTANS, Economy**, Oxford University Press,
- 4) M. Saeed Nasir, **ECONOMICS OF PAKISTAN**, Lahore: Imtiaz Syed Kamal Hyder Publisher,
- 5) Abdul Haleem Khawaja, **ECONOMIC DEVELOPMENT OF PAKISTAN** Khawaja & Khawaja Publishing House, Islamabad, Latest Edition
- 6) Govt. of Pakistan **Pakistan Economic Survey (Latest)**
- 7) M. Aslam **Development Planning in Pakistan.**
- 8) Govt. of Pakistan **The Five years Plan (Latest)**

- Note:**
1. Latest edition of books are recommended.
 2. Duration of course will be 20 weeks.
 3. Total 20 lectures of two hours duration will be delivered.