

ADC/B.Com– II
Paper-IV
Advanced Accounting

Objective:

Advanced accounting concepts are essential tools for managers to enhance the ability to make effective decisions. The course objective is to give students a good understanding about the areas of secondary level accounting together with the concepts and techniques of advance accounting.

Contents:

- 1. Accounting for companies (Part 1)**
Issuance of Shares and Bonds, Appropriation of Retained Earnings, Declaration and Payment of Dividends, Financial Statements in accordance with International Accounting Standards.
- 2. Accounting for companies (Part 2)**
Absorption, Amalgamation and Reconstruction.
- 3. Fund and cash flow**
Fund Flow Analysis, Cash Flow Statement as per (Indirect Method)
- 4. Financial statement analysis**
Tools of Analysis, Dollar/Rupees and percentage Change, Trend percentage, Component Percentage, Common Size Financial Statements and Ratios, Interpretation.
- 5. Accounting for Branch**
Head Office and Branch Accounting concepts, Recording of Reciprocal Transaction, Billing of Merchandise at Cost and Above Cost, Reconciliation, periodic adjustments, Closing Process, Financial Statement.
- 6. Accounting for installment sales**
Accounting for Installment sales under Perpetual Systems, Defaults and Repossessions, Recognition of Realized Gross Profit, Reporting of Relevant Accounts on Financial Statement.

RECOMMENDED BOOK:

1. Meigs and Meigs, *Accounting the Basis for Business Decisions*, New York McGraw-Hill Book Company
2. Meigs Ealter B. & Jhonson: *Advanced Accounting*, McGraw-Hill Toronto, Canada. latest edition
3. Simon and Kerrenbrock: *Advanced Accounting*, 4th Edition, Southwestern Publishing Company, Latest Edition
4. Syed Tanveer Hussain, *Advance Accounting*, Base Publishers.

- Note:**
1. Latest edition of books are recommended.
 2. Duration of course will be 20 weeks.
 3. Total 20 lectures of two hours duration will be delivered.