

CONSTRUCTION OF BIO-TECHNOLOGY BUILDING
UNIVERSITY OF KARACHI
TENDER EVALUATION REPORT OF FINANCIAL PROPOSAL

1. INTRODUCTION

University of Karachi intends to construct **Bio-Technology Building**. The work is to be carried out through open tenders and post-qualification methods by the University of Karachi.

2. TENDER OPENING

The tenders for the aforesaid work were invited on 24th January, 2009 from the firms enlisted in Category C-3 and above of PEC. Tenders were issued directly by the client to the prospective tenderes whose technical and financial capabilities are being assessed separately as a Post Qualification process.

Six bidders participated in tendering and their tenders were received and opened in the office of client on 24th January, 2009. The names of tenderers and their quoted amounts were announced and recorded by the Client. All six Contractors have deposited the required tender security in the form of pay order. The tender opening results along with original bids and company profile were forwarded for Evaluation of financial bidding prices to the Consultants **M/s Engineering Consultants International (Pvt.) Ltd.** for Scrutiny / Evaluation.

3. ENGINEER ESTIMATE

The cost of the project has been estimated on the basis of Engineer Estimate as Rs. 30,163,600.00 based on the prevailing market rates, one year ago.

The bids submitted have been compared with the estimated cost as show in Annexure 'A'.

4. BIDS AS OPENED AND RECORDED

The status of bid opening in detailed is shown in Annexure 'B'.

Annexure 'A'

5. CORRECTED FIGURES

Based upon the scrutiny of tenders, the total amount of the six bidders is:

Sr. No	Bidders Name	Quoted Bid Amount	Pay order Amount	Bank Name	Arithmetically corrected Bid Amount	Rebated Corrected Bid Amount
1	M/s. Nasim Co. (Pvt.) Ltd.	24,000,000.00	610,000.00	RBS	30,979,840.00	22.53026% Rebate 24,000,000.00
2	M/s. Al Hamza Enterprises	26,219,987.00	530,000.00	SCB	27,592,725.00	9.5% Rebate 24,971,416.00
3	M/s. Tahir Enterprises	28,205,505.00	570,000.00	UBL/ K.U	28,191,405.00	28,191,405.00
4	M/s. Precise Constructors.	32,717,995.00	670,000.00	BOP	32,899,995.00	5% Rebate 31,254,995.00
5	M/s. Muhandaseen (Pvt.) Ltd.	38,186,355.00	400,000.00	KASB	39,564,360.00	2% Rebate 38,773,073.00
6	M/s. Housing Enterprises.	40,719,295.00	815,000.00	UBL	41,638,295.00	41,638,295.00

6. TECHNICAL EVALUATION & FEASIBILITES OF RATES

The quoted bid prices of first three bidders shown above are lower and the remaining three are higher than the Engineer's Estimate.

7. SUMMARY OF TENDERS AND CONCLUSION

The tender amounts of the six (06) tenders are as under:

Sr. No	Bidder's Name	Total Tender Price	Percentage on Prevailing Market Rate	Remarks
1	M/s. Nasim Co. (Pvt.) Ltd.	24,000,000.00	25.68% Lower	1 st Lowest
2	M/s. Al Hamza Enterprises	24,971,416.00	20.79% Lower	2 nd Lowest
3	M/s. Tahir Enterprises	28,191,405.00	6.99% Lower	3 rd Lowest
4	M/s. Precise Constructors.	31,254,995.00	3.49% Higher	4 th Lowest
5	M/s. Muhandaseen (Pvt.) Ltd.	38,773,073.00	22.20% Higher	5 th Lowest
6	M/s. Housing Enterprises.	41,638,295.00	27.55% Higher	6 th Lowest

8. CONCLUSION

In the light of above, **M/s. Nasim Co. (Pvt.) Ltd.** is the first lowest bidder.

It is also concluded that the lowest bidder is **25.68%** lower than the Engineer's Estimate on market rate which is **24,000,000.00** million.

9. RECOMMENDATION

Since **M/s. Nasim Co. (Pvt.) Ltd.** is the lowest acceptable bidder and has passed the post qualification criteria their bid may be considered for award of work as per our conclusion stated above.

The original six number tenders are returned herewith.

Thanking you,

for **Engineering Consultants International (Pvt.) Ltd.**

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